

**VALLEY UNITED WAY, INC.**  
**INDEPENDENT AUDITOR'S REPORT**  
**AND**  
**FINANCIAL STATEMENTS**

**JUNE 30, 2025**

**VALLEY UNITED WAY, INC.**

**CONTENTS**

**JUNE 30, 2025**

	<b>PAGE</b>
Independent auditor's report	3-4
 <b>FINANCIAL STATEMENTS</b>	
Statements of financial position	5
Statements of activities	6
Statements of functional expenses	7
Statements of cash flows	8
Notes to financial statements	9-14
 <b>SUPPLEMENTARY INFORMATION</b>	
Details of allocations and donor designations – cash basis	15-17



## INDEPENDENT AUDITOR'S REPORT

February 25, 2026

**Venman & Co. LLC**  
Certified Public Accountants

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Valley United Way, Inc.  
54 Grove Street, Suite 1  
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### Members

James G. Woods, CPA

Janet Barillari, CPA

### Directors

William R. Heaney, CPA

Bryan D. Pennington, CPA

### Services

- Financial Statements
- Federal and State Tax Compliance
- Income Tax Planning
- Compensation & Benefit Planning
- Banking Relationships
- Investment Alternatives
- Estate Planning & Valuation
- Management Transition
- Mergers & Acquisitions

### Affiliations

- American Institute of  
Certified Public Accountants
- Connecticut Society of  
Certified Public Accountants

### Opinion

We have audited the accompanying financial statements of Valley United Way, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Valley United Way, Inc. as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Valley United Way, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Valley United Way, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance

but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Valley United Way, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Valley United Way, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The details of allocations and donor designations – cash basis schedules on pages 16 and 17 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Venman + Co LLC

**VALLEY UNITED WAY, INC.**  
**STATEMENTS OF FINANCIAL POSITION**

	<b>June 30,</b>	
	<b>2025</b>	<b>2024</b>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 462,757	\$ 508,552
Contributions receivable, net of allowance of \$16,042 and \$27,616	109,654	88,936
Prepaid expenses	19,518	17,310
Total current assets	591,929	614,798
Property, plant and equipment		
Furniture, fixtures and equipment	142,555	133,907
Leasehold improvements	62,750	62,750
	205,305	196,657
Less accumulated depreciation	(175,734)	(163,803)
Net property, plant and equipment	29,571	32,854
<b>TOTAL ASSETS</b>	<b>\$ 621,500</b>	<b>\$ 647,652</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable and accrued expenses	\$ 65,836	\$ 31,196
Designations and fields of service payable	20,553	28,793
Deferred revenue - grants	56,193	60,977
Total current liabilities	142,582	120,966
Long-term liabilities		
Funds held for Valley Council	33,874	24,825
Net assets without donor restrictions	445,044	501,861
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 621,500</b>	<b>\$ 647,652</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**VALLEY UNITED WAY, INC.**  
**STATEMENTS OF ACTIVITIES**

	<b>Year Ended June 30,</b>	
	<b>2025</b>	<b>2024</b>
<b>Revenues and other support</b>		
Campaign contributions - current	\$ 534,745	\$ 541,112
Less donor designations - current	(20,553)	(26,041)
(Provision for) recovery on uncollectible contributions, net	(8,171)	2,241
Net campaign revenue	506,021	517,312
Foundation grants	59,784	44,886
Special events, net of expenses of \$11,206 in 2025 and \$8,051 in 2024	25,394	39,699
Other contributions	28,872	15,255
Interest income	8,410	2,509
In-kind contributions	469	970
Net revenues and other support	628,950	620,631
<b>Expenses and losses</b>		
Program services	517,626	446,980
Management and general	72,140	68,886
Fundraising	96,001	85,022
Total expenses	685,767	600,888
Change in net assets without donor restrictions	(56,817)	19,743
Net assets without donor restrictions at beginning of year	501,861	482,118
<b>NET ASSETS WITHOUT DONOR RESTRICTIONS AT END OF YEAR</b>	<b>\$ 445,044</b>	<b>\$ 501,861</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

VALLEY UNITED WAY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

	Year Ended June 30, 2025			Year ended June 30, 2024				
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Grants to partner agencies	\$ 269,479	\$ -	\$ -	\$ 269,479	\$ 252,464	\$ -	\$ -	\$ 252,464
Professional salaries	122,417	8,744	43,721	174,882	100,457	7,176	35,878	143,511
Outside services	12,634	25,267	12,634	50,535	12,704	25,407	12,704	50,815
Program supplies and materials	28,428	-	-	28,428	4,000	-	-	4,000
Employee benefits	18,725	1,338	6,688	26,751	14,599	1,042	5,214	20,855
Equipment and technology support	8,192	6,408	5,343	19,943	7,590	5,938	4,951	18,479
Professional fees	-	17,450	-	17,450	-	16,704	-	16,704
Occupancy	12,126	866	4,331	17,323	11,955	854	4,270	17,079
Food Bank	15,798	-	-	15,798	15,845	-	-	15,845
Payroll taxes	9,132	652	3,262	13,046	7,525	537	2,688	10,750
Special event expenses	-	-	11,206	11,206	-	-	8,051	8,051
Miscellaneous	6,836	488	2,441	9,765	7,084	506	2,530	10,120
National and other dues	2,885	3,366	3,366	9,617	2,577	3,007	3,007	8,591
Office and kitchen supplies	-	2,141	6,339	8,480	-	1,620	4,795	6,415
Telephone	5,043	360	1,801	7,204	4,447	318	1,588	6,353
Printing and publications	-	-	3,108	3,108	-	-	4,220	4,220
Training and meetings	450	977	-	1,427	1,113	2,416	-	3,529
Postage	69	76	259	404	69	77	260	406
Local travel	138	10	49	197	241	17	86	344
Campaign	-	-	-	-	-	-	658	658
<b>Subtotal</b>	<b>512,352</b>	<b>68,143</b>	<b>104,548</b>	<b>685,043</b>	<b>442,670</b>	<b>65,619</b>	<b>90,900</b>	<b>599,189</b>
Depreciation	5,274	3,997	2,659	11,930	4,310	3,267	2,173	9,750
<b>Total</b>	<b>517,626</b>	<b>72,140</b>	<b>107,207</b>	<b>696,973</b>	<b>446,980</b>	<b>68,886</b>	<b>93,073</b>	<b>608,939</b>
Less expenses included with revenues on the statement of activities:								
Special event expenses	-	-	(11,206)	(11,206)	-	-	(8,051)	(8,051)
<b>Total expenses</b>	<b>\$ 517,626</b>	<b>\$ 72,140</b>	<b>\$ 96,001</b>	<b>\$ 685,767</b>	<b>\$ 446,980</b>	<b>\$ 68,886</b>	<b>\$ 85,022</b>	<b>\$ 600,888</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**VALLEY UNITED WAY, INC.**  
**STATEMENTS OF CASH FLOWS**

	<u>Year Ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities</b>		
Change in net assets	\$ (56,817)	\$ 19,743
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	11,930	9,750
Provision for (recovery on) uncollectible contributions, net	8,171	(2,241)
(Increase) decrease in:		
Contributions receivable	(28,889)	(15,669)
Other receivables	-	18,370
Prepaid expenses	(2,208)	(7,920)
Increase (decrease) in:		
Accounts payable and accrued expenses	34,640	(20,110)
Designations and fields of service payable	(8,240)	8,087
Deferred revenue - grants	(4,784)	12,288
Deferred revenue - other	-	(3,000)
Funds held for Valley Council	9,049	(31,836)
	<u>                    </u>	<u>                    </u>
Net cash used by operating activities	(37,148)	(12,538)
<b>Investing activity</b>		
Cash used in investing activity - purchase of furniture, fixtures and equipment	<u>(8,647)</u>	<u>(10,067)</u>
Net change in cash and cash equivalents	(45,795)	(22,605)
Cash and cash equivalents at beginning of year	<u>508,552</u>	<u>531,157</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><u>\$ 462,757</u></u>	<u><u>\$ 508,552</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

# VALLEY UNITED WAY, INC.

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### NATURE OF OPERATIONS

Valley United Way, Inc. (the Agency) is a registered 501(c)(3) nonprofit agency that raises and distributes funds and other appropriate resources to support health and human service organizations serving the communities of Ansonia, Derby, Oxford, Seymour and Shelton. The Agency is primarily supported through solicitation of both individuals and businesses during an annual coordinated community wide campaign which makes up 80% and 83% of the Agency's revenue for the years ended June 30, 2025 and 2024, respectively.

#### NEW ACCOUNTING PRONOUNCEMENTS

The Agency adopted Accounting Standards Update 2016-13, Financial Instruments – Credit Losses (“Topic 326”) on July 1, 2023. The standard represents a change to how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. The adoption of Topic 326 was not considered material to the Agency's financial statements.

#### BASIS OF PRESENTATION

To ensure observance of limitations and restrictions placed on the use of resources available to the Agency, the accounts of the Agency are maintained in the following net asset categories:

**Net Assets Without Donor Restrictions** – Net assets that are not subject to donor-imposed stipulations and may be spent at the discretion of the Board of Directors.

**Net Assets With Donor Restrictions** – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, whereby the donor has stipulated the funds to be maintained in perpetuity. The Agency had no net assets with donor restrictions as of June 30, 2025 and 2024.

#### REVENUE RECOGNITION

Revenue is recognized when earned. Special event revenue is recognized in the period in which the related event occurs. Deferred revenue represents advance payments received for future period events. Grant funds are recognized as revenue in the period expenditures are incurred or program accomplishments are completed. Grant funds received in advance are shown as deferred revenue.

**VALLEY UNITED WAY, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2025**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and other support, and expenses during the reporting period. Actual results could differ from those estimates.

**CASH AND CASH EQUIVALENTS AND CREDIT RISK**

For purposes of the statement of cash flows, the Agency considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The Agency maintained cash balances which may at times exceed insured limits established by the Federal Deposit Insurance Corporation (FDIC). The Agency has not experienced any losses in such accounts and believes it is not exposed to any significant risk on its cash accounts.

**CONTRIBUTIONS**

Contributions are recognized when the donor makes an unconditional promise to give to the Agency. Contributions received are recorded as with or without donor restrictions depending on the existence and nature of any donor restrictions. Donor restricted support is reported as an increase in restricted net assets depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time ends or purpose restriction is accomplished) net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. The Agency's policy is to present net assets with donor restrictions received during the year whose restrictions are met during the same year as net assets without donor restrictions.

**CONTRIBUTIONS RECEIVABLE**

The Agency reports all contributions receivable at net realizable value. All contributions receivable were from the annual coordinated community-wide campaign and are expected to be collected within one year. Accordingly, no discount has been recorded. The Agency recognizes an allowance for uncollectible contributions receivable. The allowance is based on prior years' experience and management's analysis of specific accounts.

**CONTRIBUTED SERVICES AND IN-KIND CONTRIBUTIONS**

The Agency recognizes donated services if they create or enhance non-financial assets or require specialized skills that would typically be purchased if not provided by donation. General volunteer services do not meet this criterion for recognition in the financial statements. However, a substantial number of volunteers have donated significant amounts of their time in the Agency's fund-raising campaigns.

VALLEY UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The Agency reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions on how the assets are to be used and gifts of cash or other assets that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations about how long those assets must be maintained, the Agency reports expirations of donor restrictions when the assets are placed in service.

In-kind contributions meeting the criteria for recognition are recorded as follows for the years ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Amounts recognized in the statements of activities		
Printing and publications	<u>\$ 469</u>	<u>\$ 970</u>
Total in-kind contributions	<u>\$ 469</u>	<u>\$ 970</u>

**DESIGNATIONS AND ALLOCATIONS**

Donor contributions which stipulate payment to a specific organization or for fields of service are recognized as liabilities for the specific organization or field of service, not as revenue to the Agency. Payments to the specific organizations are made when the funds are received from the donors. The schedule below summarizes the actual funds disbursed from the liability accounts for partner and non-partner agencies.

Allocations to member agencies are made based on donor contributions which are recognized as revenue when the donor makes a promise to give, as indicated above under "Contributions."

The cash payments made for allocations and designations to agencies, including fields of service for the years ended June 30, 2025 and 2024 are as follows:

	<b>Cash Basis</b>	
	<b>Year Ended June 30,</b>	
	<u>2025</u>	<u>2024</u>
Allocations	\$ 270,953	\$ 252,968
Donor designations:		
Non-partner agencies	18,671	14,280
Partner agencies	<u>384</u>	<u>612</u>
Total donor designations	<u>19,055</u>	<u>14,892</u>
Total designations and allocations	<u>\$ 290,008</u>	<u>\$ 267,860</u>

**VALLEY UNITED WAY, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2025**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**PROPERTY, PLANT AND EQUIPMENT**

Purchased assets are carried at cost and includes expenditures, which substantially increase the useful life of the asset. The Agency follows the practice of capitalizing all expenditures for property, plant and equipment in excess of \$500. Donations of assets are recorded at their estimated fair value on the date received.

Provision for depreciation of equipment is computed using the straight-line method over the estimated useful lives of the assets (generally 5 to 15 years) and amounted to \$11,930 and \$9,750 for the years ended June 30, 2025 and 2024, respectively.

**LEASES**

The Agency determines if an arrangement is a lease at inception. Operating leases are included in right-of-use assets and operating lease liabilities in the statement of financial position. Right-of-use assets and liabilities are recognized based on the present value of the future minimum lease payments over the lease term using the Agency's incremental borrowing rate.

Finance lease assets are included in property plant and equipment, net, and obligations are included in current portion of finance lease obligation and long-term finance lease obligation, net of current portion in the statement of financial position. Finance lease assets and liabilities are recognized based on the present value of the future minimum lease payments over the lease term using the explicit interest rate when available. If an explicit interest rate is not available, the Agency applies its incremental borrowing rate. Finance lease assets are amortized on a straight-line basis over the full lease term and presented in depreciation in the statement of activities. Interest on lease payments is calculated using the effective interest method and presented in interest expense in the statement of activities.

The Agency had no operating or finance leases as of June 30, 2025 and 2024.

**FUNCTIONAL EXPENSES ALLOCATION**

The costs of providing program and supporting service activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses presents the natural classification of expenses by function. Accordingly, certain categories of expenses are attributable to more than one program or function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include professional salaries, employee benefits, payroll taxes, occupancy, equipment and technology support, telephone, office and kitchen supplies and depreciation, which are allocated on the basis of time and effort. Other expenses are allocated based on the program or support service specifically benefited.

VALLEY UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

**NOTE 2. INCOME TAX STATUS**

The Agency qualifies as a tax-exempt organization under Internal Revenue Code Section 501(c)(3) and is not subject to federal and state income taxes. The Agency is subject to federal and state tax examinations by taxing authorities for years for which the applicable statutes of limitations have not expired.

The Agency has concluded that there are no uncertain tax positions that would require recognition in the financial statements. If the Agency were to incur an income tax liability in the future, interest on any income tax liability would be reported as interest expense and penalties would be reported as other expense. The Agency's conclusions regarding uncertain tax positions may be subject to review and adjustment at a later date based on ongoing analysis of tax laws, regulations and interpretations thereof as well as other factors.

**NOTE 3. LEASE COMMITMENT**

The Agency leased office space under a noncancelable operating lease that expired December 31, 2022. The lease provided for minimum monthly rent of \$1,200 plus an estimate of the allocable utility costs and general facilities and maintenance costs. If at the end of each lease year, the allocable utilities cost and general facilities maintenance costs exceed the amount estimated, then the Agency paid its pro-rata share of the excess to the landlord. These costs were determined based upon 100% occupancy. The operating lease has not been extended by the expiration date. The Agency is occupying the space on a month-to-month basis under the terms of the old lease.

**NOTE 4. LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditures, that is without donor restrictions or other designations limiting their use, within one year of the statement of financial position date, consist of the following as of June 30, 2025 and 2024:

	<u>Year Ended June 30,</u>	
	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 462,757	\$ 508,552
Contributions receivable, net	<u>109,654</u>	<u>88,936</u>
Total amounts available for general expenditures within one year	572,411	597,488
Less:		
Amounts unavailable for general expenditures		
Funds held for Valley Council	33,874	24,825
Designations and fields of service payable	<u>20,553</u>	<u>28,793</u>
	<u>54,427</u>	<u>53,618</u>
Net amounts available for general expenditures within one year	<u>\$ 517,984</u>	<u>\$ 543,870</u>

VALLEY UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

**NOTE 4. LIQUIDITY AND AVAILABILITY (continued)**

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Agency considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures. In addition to financial assets available to meet general expenditures over the next 12 months, the Agency anticipates collecting sufficient revenue to cover general expenditures, and also has a \$50,000 line of credit available to meet general operating needs.

**NOTE 5. CONCENTRATION OF CAMPAIGN REVENUES AND CONTRIBUTIONS RECEIVABLE**

There was a concentration in campaign revenues represented by four companies (Edgewell Personal Care; Iroquois Pipeline Operating Company; Hubbell Incorporated; and Griffin Hospital) including their employees for the years ended June 30, 2025 and 2024, which amounted to approximately 74% and 65% of campaign revenues and 79% and 69% in campaign contributions receivable as of and for the years ended June 30, 2025 and 2024, respectively. These companies have each been long-time supporters of the Agency's annual campaign.

**NOTE 6. PENSION PLAN**

The Agency has a non-contributory defined contribution pension plan covering substantially all full-time employees. Pension costs are determined as 5.0% of employee compensation and amounted to \$7,335 and \$6,533 for years ended June 30, 2025 and 2024. The Agency's policy is to currently fund pension costs accrued and as of June 30, 2025 and 2024 all pension costs have been paid.

**NOTE 7. LINE OF CREDIT**

As of June 30, 2025, the Agency had an unused demand line of credit in the amount of \$50,000 that bears interest at the bank's prime rate. The line of credit is secured by substantially all of the Agency's assets and is subject to annual review and approval.

**NOTE 8. SUBSEQUENT EVENTS**

Management has evaluated transactions and events that occurred through February 25, 2026, the date the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION**

VALLEY UNITED WAY, INC.

DETAILS OF ALLOCATIONS AND DONOR DESIGNATIONS – CASH BASIS

YEAR ENDED JUNE 30, 2025

	<u>Allocations</u>	<u>Designation</u>	<u>Total</u>
Partner Agencies:			
Adam's House	\$ 2,745	\$ -	\$ 2,745
American Red Cross	5,100	-	5,100
Area Congregations Together	22,100	89	22,189
BHcare - Center for Domestic Violence Services	19,200	-	19,200
Boys and Girls Club of the LNV	66,250	100	66,350
BSA/Housatonic Council	22,100	195	22,295
Catholic Charities	9,600	-	9,600
Christian Counseling & Family Life Center	20,000	-	20,000
Father McKenna St. Vincent de Paul	5,800	-	5,800
Infoline of South Central CT/211	5,968	-	5,968
Julia Day Nursery	2,450	-	2,450
Parent Child Resource Center	26,900	-	26,900
Rape Crisis Center	15,000	-	15,000
Ruth's House	2,745	-	2,745
Salvation Army	2,745	-	2,745
TEAM, Inc.	4,800	-	4,800
TEAM, Inc./Meals on Wheels	9,600	-	9,600
Valley YMCA	27,850	-	27,850
Non-partner agencies	<u>-</u>	<u>18,671</u>	<u>18,671</u>
Total agency allocations and designations	<u>\$270,953</u>	<u>\$19,055</u>	<u>\$290,008</u>

In addition to the allocations paid to partner agencies listed above, an additional \$18,671 was paid to the following non-partner agencies (including other United Ways):

American Cancer Society	Downtown Evening Soup Kitchen	NAMI of Connecticut
American Foundation for Suicide Prevention	Father McKenna St. Vincent de Paul	Seymour Pink
American Red Cross	Friends of the North Haven Library	Sharon Springs Center School Booster Club
Angkor Hospital for Children, Inc.	Halfway Home Rescue Inc.	Sterling House Community Center
Animal Rescue Foundation/Terryville	Helping Hands Funds	Stratford Library Association
ASPCA	Jane Doe No More Incorporated	The Animal Haven Inc.
Autism Services and Resources CT	Little Sisters of the Poor	Tunnels of Towers
Bristol Senior Community Center	Love146	United Way of Central Illinois
Broadway Cares-Equity Fights Aids Inc.	Lowville Food Pantry, Inc.	United Way of Greater High Point Inc.
Catholic Charities of Herkimer County	Masonicare	Wings of Rescue
City Seed, Inc.	Masonicare Charity Foundation of CT Inc.	Wounded Warrior Project - FL
Columbia-Greene Humane Society	Monroe Women's Club	

VALLEY UNITED WAY, INC.

DETAILS OF ALLOCATIONS AND DONOR DESIGNATIONS – CASH BASIS

YEAR ENDED JUNE 30, 2024

	<u>Allocations</u>	<u>Designation</u>	<u>Total</u>
Partner Agencies:			
American Red Cross	\$ 5,100	\$ -	\$ 5,100
Area Congregations Together	22,100	62	22,162
BHcare - Center for Domestic Violence Services	19,200	-	19,200
Big Brothers Big Sisters	1,200	-	1,200
Boys and Girls Club of the LNV	66,250	355	66,605
BSA/Housatonic Council	22,100	195	22,295
Catholic Charities	9,600	-	9,600
Christian Counseling & Family Life Center	7,700	-	7,700
Father McKenna St. Vincent de Paul	4,800	-	4,800
Girl Scouts of Connecticut	3,100	-	3,100
Infoline of South Central CT/211	7,018	-	7,018
Julia Day Nursery	1,450	-	1,450
Parent Child Resource Center	26,900	-	26,900
Rape Crisis Center	14,200	-	14,200
TEAM, Inc.	4,400	-	4,400
TEAM, Inc./Meals on Wheels	10,000	-	10,000
Valley YMCA	27,850	-	27,850
Non-partner agencies	<u>-</u>	<u>14,280</u>	<u>14,280</u>
Total agency allocations and designations	<u>\$252,968</u>	<u>\$14,892</u>	<u>\$267,860</u>

In addition to the allocations paid to partner agencies listed above, an additional \$14,280 was paid to the following non-partner agencies (including other United Ways):

Acts Ministry, Inc.	Cobble Hill Animal Sanctuary Inc.	Monroe Women's Club
American Cancer Society	Columbia-Greene Humane Society	NAMI of Connecticut
American Foundation for Suicide Prevention	Connecticut Humane Society	National Multiple Sclerosis Society
Angkor Hospital for Children, Inc.	CT Hurricanes Drum & Bugle Corps, Inc.	Out of the Pits Inc.
Animal Rescue Foundation/Terryville	Crohn's & Colitis Foundation of Central	Seymour Pink
ASPCA	Depaolo Junior High School PTO Inc.	St. Jude Children's Research Hospital
Autism Services and Resources CT	Downtown Evening Soup Kitchen	Stratford Library Association
Bikers Against Animal Cruelty	Friends of the North Haven Library	The Animal Haven Inc.
Bridgeport Rescue Mission	Helping Hands Funds	The Multiple Myeloma Research Fntn
Bristol Senior Community Center	Jane Doe No More Incorporated	Tunnels of Towers
Broadway Cares-Equity Fights Aids Inc.	Little Sisters of the Poor	United Way of Central Illinois
Children's Tumor Foundation	Lowville Food Pantry, Inc.	United Way of Puerto Rico
City Seed, Inc.	Masonicare	USA Artistic Swimming Foundation